

Regd. Office: City Pride Building, FF-107, Jalna Road,
Mondha Naka, Dist. Aurangabad (MS) 431001
☎ 0240-2351133, 9552533328, CIN:
U45202MH2008PLC185168, Email:
info@machharinfra.com, website:www.machharind.com



Ref No. MIL/2024-25/CS/79

Date:- 22nd July, 2024

**To,
The GENERAL MANAGER-
DEPARTMENT OF CORPORATE SERVICES
THE STOCK EXCHANGE MUMBAI
1ST FLOOR, ROTUNDA BUILDING,
B.S. MARG, DALAL STREET,
FORT MUMBAI – 400 001**

BSE Code-543934

Sub: Outcome of Board of directors meeting held on 22nd July, 2024 _Machhar Industrires Limited

Dear Sir/Madam,

The meeting of the board of directors started at 04.00 pm and concluded at 06.15 pm with the following remarks.

1. Approved and Consent granted through passing resolution for Credit Arrangement Letter (“CAL”) BLGAURCAL168282 dated July 09, 2024 issued by ICICI Bank by the board of directors of the Company.
2. Approved Share Transmission of Folio No. V00535 for 19 equity shares.
3. Apart from this regular business was adopted

This is for your information and records and as per the requirement of the listing agreement.

Thanking You.

For MACHHAR INDUSTRIES LIMITED

**CS MAHESH DUBE
COMPANY SECRETARY
M. No. F-12866**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF MACHHAR INDUSTRIES LIMITED HELD ON MONDAY, 22ND JULY, 2024 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT FF-107, CITY PRIDE BUILDING, JALNA ROAD, AURANGABAD – 431001 AT 04.00 PM

03. TO AVAIL FACILITY FROM ICICI BANK LIMITED :-

“RESOLVED THAT,

1. The Company do avail following Facility (“the Facility”) from ICICI Bank Limited (“ICICI Bank”) on the terms and conditions set out in the Credit Arrangement Letter (“CAL”) BLGAURCAL168282 dated July 09, 2024 issued by ICICI Bank or any amendments, renewals or modification made thereto by ICICI Bank from time to time (mention the facilities as per sanction/CAL below)
 - * Working Capital Limits aggregating upto Rs. 5 million;
 - * Additional Working Capital Limits aggregating upto Rs. 25 million;
2. In case of exigencies, the Company may avail any temporary overdraft facility and/or temporary accommodation (“Temporary Facilities”), as may be sanctioned at the sole discretion of ICICI Bank and on terms and conditions as may be stipulated by ICICI Bank;

The Facility and Temporary Facilities shall, hereinafter, be collectively referred to as “Facilities”.

3. **Shri. SANDEEP B MACHHAR** DIN No 00251892 Managing Director of the Company, be and is hereby severally authorized to -
 - (i) convey acceptance of the CAL / LoS / LoI to ICICI Bank;
 - (ii) appoint Security Trustee, if so, required by ICICI Bank;
 - (iii) negotiate, finalize, settle and approve the draft documents governing the Facilities and security there for in a form acceptable to ICICI Bank;
 - (iv) procure and furnish security for the Facilities in the manner required by ICICI Bank;
 - (v) request such person(s) indicated in the CAL / LoS / LoI or as stipulated by ICICI Bank to provide security for the Facilities as stipulated; (*retain in case of Third-Party Security*)
 - (vi) seek, from time to time, alteration in the components of the Facilities within the overall aggregate;
 - (vii) seek and avail extension / renewal of the Facilities, from time to time, on such terms and conditions as may be settled with ICICI Bank.
4. That the Facilities are within the limits prescribed under Section 180(1)(c) of the Companies Act, 2013 (where the Company’s borrowing exceed its paid-up share capital, free reserves and securities premium) and the Company has requisite powers under Section 180(1)(a) of the Companies Act, 2013 to create security on its assets, as required to be created under the CAL.
5. **Shri. SANDEEP B MACHHAR** DIN No 00251892, Managing Director of the Company be and is hereby severally authorized to -
 - complete all statutory, regulatory and other formalities for availing / extending / renewing the Facilities and providing the security there for in the manner stipulated by ICICI Bank;
 - execute fair engrossments of approved documents including security documents in the manner required by ICICI Bank, including in favor of Security Trustee;
 - accept amendment(s) to any of the executed documents as may be suggested by ICICI Bank from time to time and execute all such documents to give effect to the amendment;
 - execute / furnish / authenticate / certify / collect / acknowledge / submit all deeds, documents, undertakings, declarations, letters, applications, statements, outstanding dues, acknowledgement of debt, etc. in respect of the Facilities as may be required by ICICI Bank from time to time;
 - to do such acts, deeds and things for completing all statutory, regulatory and other formalities post documentation and security creation, as may be required from time to time, within the time limit stipulated under law or by ICICI Bank
6. Copies of the foregoing resolutions, certified to be true by the Chairman/Managing Director/Secretary of the Company, be furnished to ICICI Bank / the Security Trustees and they be requested to act thereon.

For MACHHAR INDUSTRIES LIMITED

Mr. Vyankat Katkar

Whole Time Director

Din:- 00980778